

Additional measures to support SMEs in response to Covid-19

April 01, 2020

On March 31, 2020 the President of the Republic of Kazakhstan announced wide range of additional measures to support people and businesses during the Covid-19 crisis. One of the notable measures includes an exemption from payroll taxes for a period of 6 months starting from April 1 for small and medium size businesses operating in the following sectors of the economy:

- Public [food] catering / restaurant business;
- Selected trade sectors;
- Transportation services;
- Consulting services;
- IT sector;
- Hotel business;
- Tourism, etc.

The State of Emergency Committee will approve a detailed list of these sectors and will update if/when necessary.

The President also noted that depending on the state of the economy, additional measures could be considered in the future.

Contact us

If you have any questions and would like to discuss how this may affect your business, our team will be happy to assist. Please feel free to contact our partners below or your usual Grant Thornton contact:

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